# Auditing and Balancing a 3-Statement Model

**Module 7:** Copy Fixes Forward

| Term | Definition |
|---|---|
| **Alt+M+B** | Excel shortcut to manually trigger workbook recalculation, useful for resolving minor rounding errors in financial models. |
| **Balance Sheet Imbalance** | Occurs when the total assets do not equal the total liabilities and equity, often due to errors in formulas or references. |
| **Copy Fixes Forward** | The practice of ensuring that corrections made to formulas or data in one column are carried forward to other columns in a financial model. |
| **F9 Shortcut** | Excel shortcut to manually recalculate a workbook, helpful in resolving circular reference-related rounding errors. |
| **Income Statement Errors** | Mistakes in income statement formulas, such as incorrect signs or missing components, that can disrupt the balance sheet. |
| **Interest Income Fix** | A correction where positive interest income values are ensured in all forecast years, addressing any misapplied negative signs. |
| **Revolver Formula Error** | An error where the revolving credit line is improperly summed or excluded in the balance sheet calculations. |
| **Rounding Errors** | Minor discrepancies in calculated figures, often due to circular references, that can be resolved with recalculations. |
| **Row Differences** | An Excel feature to identify inconsistencies across selected rows, useful for locating errors in financial models. |